



Airport Advisory Board Minutes

Meeting Date: Tuesday, February 12, 2019 5:00 PM

Roll Call:

- **Present:** Matthew Karnes; Randy Holliday; Jay Knutson; Phil Rosnik; Mark Hegg; Thom Williams
- **Absent:** Stephanie Troller

Approval of the Minutes:

- Minutes of January 8, 2019: Approved

Board Announcements: NEXT MEETING SCHEDULED FOR TUESDAY, March 12, 2019

Airport Director Announcements: Bryan Bishop and Brandon Burns covered for Paul Anslow

- Financial Brief:
 - 2018 Budget overall favorable by \$1.7M
 - Cash Flow looking positive – previous forecasts had -\$2M for 2019, updated forecasts show \$2M positive and steady (~300 days cash on hand)
 - 2019 Capital Projects include ~\$2.8M, primarily for snow equipment
 - 2020 Capital Projects ~\$175k
 - 2021-2023 Capital projects ~\$1M with \$600k coming from AIP Grants
 - \$2MM, 10 year loan will cover the CIP for the next 5 years
 -
- **T-Hangar Lease Rates**
 - Airport is asking the board to analyze potential rate structures
 - Board requires breakdown of different assumptions in order to provide competent advice: \$ per sq. ft, amenities offered for different hangar options, peer cost breakdown,
 - Airport to provide board with data and analysis before the Board can weigh in on their recommendation
- **Airport Development discussion deferred until the Airport Director is able to provide the update**

Airport Advisory Board Minutes (*Continued*)

Public Comments:

- Chariot Vans are impeding parking for existing customers and restaurant customers, potentially causing revenue loss to the restaurant.
 - The lot has 120 parking spots and the airport does not feel the chariot vans are hindering other businesses.
 - More information is needed from the restaurant if this does become an issue.

Action / Other Items:

Adjourn: Tuesday, February 12, 5:55PM